



**Greg Piper MP**  
**Member for Lake Macquarie**



**MEDIA RELEASE**

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## **NEW LAWS FOR RETIREMENT VILLAGES**

Greg Piper, Member for Lake Macquarie, is encouraging residents of retirement villages to attend an information session being held at Cardiff RSL from 10:30 to 12:00 on Thursday 18 February.

According to Mr Piper, the changes under the new laws will include:

- a new 90 day settling in period;
- deficits must generally be met by operators;
- A shorter 6 week period for paying ongoing charges (down from of 6 months), when a resident vacates a village;
- operators must hold an annual general meeting and provide answers to residents' questions;
- annual safety inspections of villages
- Increased certainty over who pays for replacement and/or repair of capital items.

Mr Piper said NSW Fair Trading will host the information session to explain the new law to residents before it takes force.

“There was a lot of interest when the law came up for review,” Mr Piper said. “I know that a lot of people are interested in these changes, so I encourage them to attend.”

“The Retirement Villages Amendment Act will commence in 1 March and everyone in a retirement should be aware of the changes.”

The Club’s address is 45 Macquarie Road Cardiff and anyone intending to go to the information should accept by phoning 9338 8947 or email [policy@services.nsw.gov.au](mailto:policy@services.nsw.gov.au)

According to Mr Piper, this is the only information in the Newcastle/Lake Macquarie area.